



2014 Union Library District Funding FAQ

- Library funding and library taxes have not increased since the 2008 vote (six years with no tax increase)
- The petition requests that a funding increase for the George F. Johnson Memorial (Endicott) & Your Home Public (Johnson City) libraries be put up for a vote. **The petition does not, by itself, increase library funding. Funding can increase only with the approval of the voters in the Town of Union.**
- If successful, this funding will add about \$5.80 annually to the typical (\$75,000) homeowner's property tax bill (see chart below; the exact amount depends on assessed value of the specific property). If the vote is unsuccessful the assessment will stay at the same level as authorized by the 2008 vote, but may result in service cuts.
- The vote will decide whether or not there will be a funding increase. **Is it worth another five or so dollars a year to retain good library service?** Historically the libraries have only requested funding increases every four to six years. It is anticipated that this increase, if achieved, would be the last until at least 2018.
- The Board of Trustees of each library determines its need, and the total amount requested in the funding referendum is the sum of those two figures
- Broome County government eliminated all county funding to the Endicott & Johnson City libraries in 2014. Any restoration of County funding in future years would be used to decrease the library tax on a dollar-for-dollar basis
- Users of the Endicott and Johnson City libraries who live outside of the Four County Library System (Broome, Delaware, Chenango & Otsego counties) pay an annual fee if they wish to obtain a library card at either library. New York State law prohibits charging user fees otherwise.

See Tax Impact Chart on Reverse...

Estimated Tax Impact

House Value	Assessment @ 4.97% 2014 Rate	Current Library Tax Annual	Current Library Tax Monthly	Proposed Library Tax Annual	Proposed Library Tax Monthly	Difference Annual	Difference Monthly
40,000	1988	\$24.16	\$2.01	\$27.26	\$2.27	\$3.10	\$0.26
50,000	2485	30.21	2.52	34.08	2.84	3.87	0.32
60,000	2982	36.25	3.02	40.89	3.40	4.64	0.39
75,000	3728	45.31	3.78	51.11	4.26	5.80	0.48
90,000	4473	54.37	4.53	61.34	5.11	6.97	0.58
100,000	4970	60.41	5.03	68.15	5.68	7.74	0.64
125,000	6213	75.52	6.29	85.19	7.10	9.67	0.81

*Assumes 4.97% 2014 equalization rate, 12.15516 tax rate/1000 for 2014 and 13.712387 tax rate/1000 for 2015.

Questions? Contact:

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